

Singapore FinTech Festival to feature Artificial Intelligence retirement solution

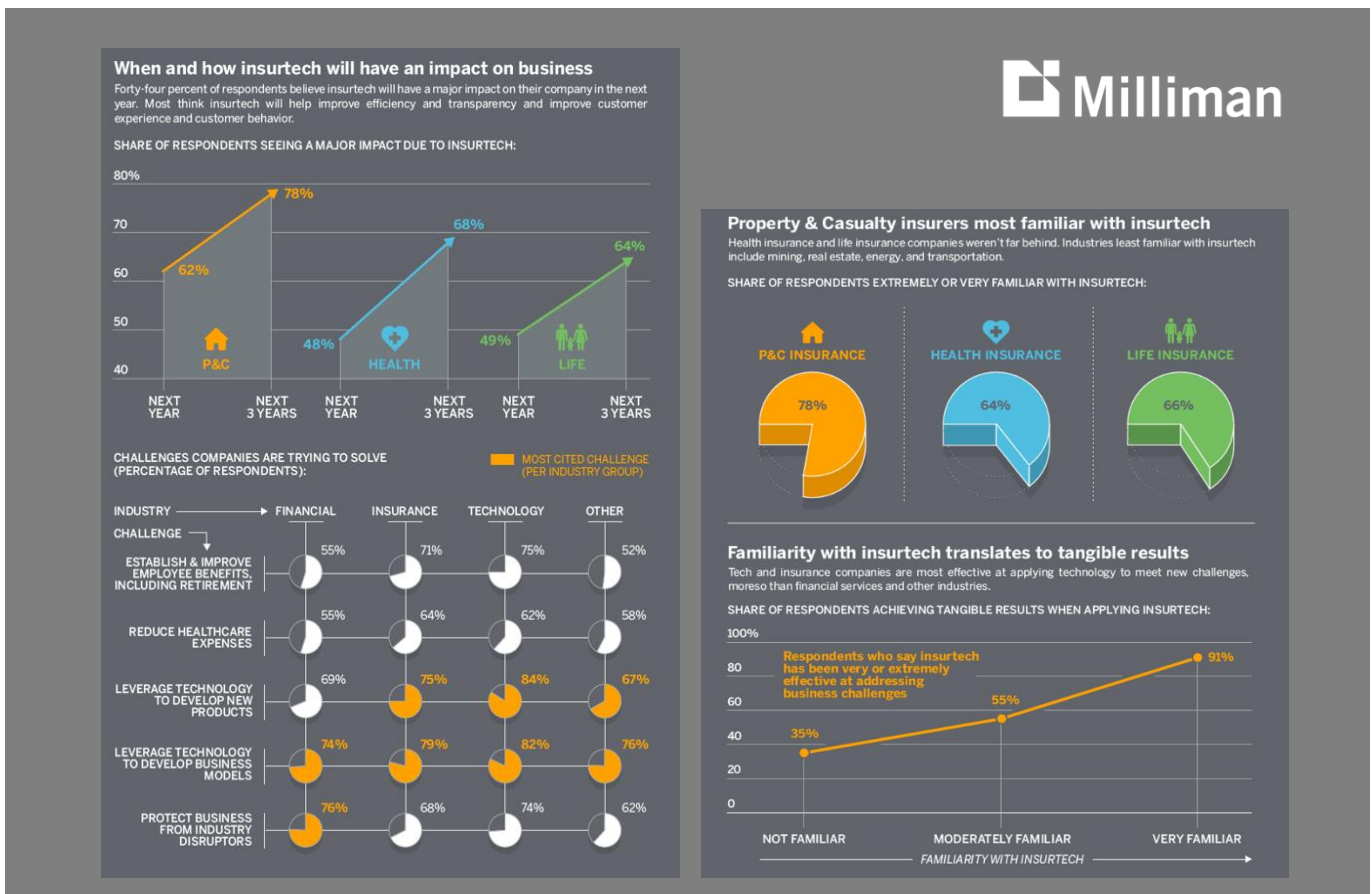
This year's Singapore FinTech Festival will feature Wade Matterson, Principal and Practice Leader – Australia, as a presenter on Tuesday, 13 November 2018. Wade's topic of discussion, *Using Artificial Intelligence to Solve the Retirement Riddle*, includes a sneak preview into a revolutionary new platform designed to support Goals Based Advice (GBA). The concept and the platform leverages decades of actuarial expertise by modelling risks for the world's largest insurance and financial firms and, for the first time, makes those methodologies available to retail advisors.



As one of the world's largest providers of risk management and technology solutions for the insurance industry and an advocate for the potential of insurtech, Milliman is also a silver sponsor of Singapore FinTech Festival 2018. Insurtech is one of the key focus areas of this year's event and Milliman will be represented by Life, Health, Property & Casualty, and Employee Benefits consultants from across the region.

Insurtech familiarity translates to tangible results for insurers: Milliman survey

Milliman recently surveyed 580 companies across 10 industries to get their take on insurtech and what it means for them. Nearly all (96%) respondents believe insurtech will affect their business in the near future.



Milliman and insurtech

Milliman's solutions span the three main areas of insurtech innovation: Enabling technology, transformative technology, and disruptive technology.

- Enabling technology improves efficiency or transparency, enables cost savings in claims and customer acquisitions (efforts include Big Data and better analytics).
- Transformative technology focuses on the customer experience (digitisation) and customer behaviour, as well as increased revenue and profitability. This includes predictive models and Artificial Intelligence.
- Disruptive technology focuses on the peer-to-peer marketplace, on-demand models (including microinsurance), and new product lines, by targeting segments and sub-segments of the population.

Visit [Milliman.com/insurtech](https://www.milliman.com/insurtech) for more information on insurtech.

Singapore FinTech Festival 2018

The third edition of the world's largest platform for the global FinTech community will feature a series of existing and brand new offerings including the FinTech Conference and Exhibition, Global FinTech Hackcelerator Demo Day, FinTech Awards, Innovation Lab Crawl, Workshops, a new AI in Finance Summit, and an expanded Global and Champions (MATCH)". Organised by the Monetary Authority of Singapore, in partnership with The Association of Banks in Singapore, and in collaboration with SingEx Holdings, this multi-award winning trade event saw more than 30,000 participants from over 100 countries last year. The event this year will host more than 400 exhibitors from over 40 countries including 120 start-ups. The conference will feature more than 200 global luminaries including Christine Lagarde (Managing Director, International Monetary Fund), Eduardo Saverin (Co-Founder, Facebook) and Saqib Shaikh (Tech Lead, Microsoft). They headline a stellar line-up of heavyweights in the global FinTech community, speaking on themes such as Artificial Intelligence, Future of Money, Future of Banking, insurtech, Market Infrastructure, Financial Inclusion, ASEAN FinTech Opportunities, Cybersecurity, TechRisk & RegTech, and Investment.

For more information, please contact:

- Wade Matterson in Sydney at +61 2 8090 9100, wade.matterson@milliman.com
- Richard Holloway in Singapore at +65 6327 2301, richard.holloway@milliman.com
- Paul Sinnott in Hong Kong at +852 2152 3838, paul.sinnott@milliman.com
- Michael Daly in Hong Kong at +852 2152 3138, michael.daly@milliman.com
- Stephen Conwill in Tokyo at +81 3 52117031, stephen.conwill@milliman.com
- Sanket Kawatkar in Mumbai at +91 22 6784 8484, sanket.kawatkar@milliman.com
- Pang Chye in Kuala Lumpur at +603 2722 7180, pang.chye@milliman.com
- Farzana Ismail in Kuala Lumpur at + 603 2722 7181, farzana.ismail@milliman.com
- Brian Colgan in Jakarta at +62 21 2553 2599, brian.colgan@milliman.com
- Chihong An in Seoul at +82 2 740 3501, chihong.an@milliman.com
- Wing Wong in Taipei at +886 2 8780 0701, wing.wong@milliman.com
- Sharon Huang in Beijing at +86 10 8523 3189, sharon.huang@milliman.com
- Guanjun Jiang in Shanghai at +86 21 6159 0252, guanjun.jiang@milliman.com